



Powerful Partnership To Fuel Southern African Renewable Energy Development

GCube and C&G have established an exclusive underwriting partnership for renewable energy insurance solutions that are tailored for the Southern African market.

This partnership will offer a total available capacity of ZAR 4 billion, making it the largest such collaboration of its kind for renewable energy insurance in the world. This brings together GCube's proven global skills and knowledge with C&G's Southern African expertise and resources.

This will ensure that developers and brokers in Southern Africa will have access to insurance capacity for their local projects while gaining the benefit of lessons learned in other markets to reduce the risks for their clients.

We offer cradle to grave, seamless and comprehensive coverage throughout a project's lifecycle. We cover all the risks in a single policy, thus ensuring no gaps in cover as the project moves from phase to phase.

INSURANCE COVERAGE HIGHLIGHTS

- Exclusively Focused On Renewable Energy Insurance
- Global Underwriting Experience
- Unrivalled Local Industry Knowledge
- ZAR 4 Billion Per Project Capacity
- Technical Approach To Underwriting And Risk Selection
- A+ Rated
- Unparalleled Claims Handling
- Bespoke Policy Wordings, Customised For Southern Africa
- In-House Risk Engineering Services
- Physical Presence in Main Centres in South Africa

INSURANCE COVERAGE OFFERINGS

- Cargo – Stockthroughput
- Inland & Marine Transit
- Marine Delay in Start Up
- Construction All Risks
- Advance Loss of Profits
- Operational All Risks
- Mechanical and Electrical Breakdown
- Business Interruption
- Third Party Liability
- Employer's Liability



The logo for GCube, featuring the word 'GCube' in a bold, sans-serif font with a green cube icon to the right.

C&G Underwriting Managers is a registered Financial Services Provider FSP No. 30114
GCube Underwriting Ltd is authorised and regulated by the Financial Services Authority

For more information, please visit
www.engineeringunderwriters.co.za
www.gcube-insurance.com

Renewable Energy Requirements in Southern Africa

QUICK FACTS

Sub Saharan Africa is likely to become the new boom region for global renewable energy investment. For example, energy from renewable sources is expected to make up a substantial 42% of all new electricity generation in South Africa over the next 20 years.



The Sub Saharan African renewable energy market is expected to triple in investment value between 2010 and 2015, driven by a significant need for energy diversification and security of energy supply.

52GW of new power generation would be required over the next 20 years to meet that need, translating into roughly R800b (US\$100b+) of new capital expenditure.

20GW of pure Renewable Energy capacity has already been earmarked for development, with the 1st phase of the South African REFIT program expected to result in new renewable energy projects capable of generating 1025MW in the immediately foreseeable future.

SPECIALISED SKILLS AND EXPERIENCE

The sustained market growth in renewable energy around the world has not been without its challenges. New technology, contractor inexperience and project delays have, on occasion, impaired the anticipated return on investment for projects developers, utilities and their respective lenders.

Renewable energy developers in Southern Africa have an opportunity to incorporate lessons learned in other markets to address and mitigate against such project risks, thus enhancing their viability, delivery and bankability.

One of the best ways to achieve this is to partner with the specialist insurance market that has insured risk of loss and revenue since the earliest projects in Europe and the United States. By making risk the focus of their business, specialist insurers hold holistic, and often unique, insights into the renewable energy industry.

ABOUT GCUBE AND C&G

GCube has been at the forefront of the global renewable energy insurance industry for the past 25 years, insuring 30,000 MW of wind and solar power projects globally, including Africa. Clients include many large power and utilities companies as well as original equipment manufacturers, in fact, GCube insures 8 out of 10 renewable energy companies globally.

C&G is a leading Southern African specialist engineering insurance underwriter with more than 200 years of engineering insurance experience, an intimate knowledge of the Southern African conditions and requirements and with close working relationships with all the leading construction companies and specialist engineering insurance brokers in Southern Africa.

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